EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Thursday, August 13, 2026

- Spot gold eased today but hovered in the vicinity of a fresh 10-week high, as softer than expected U.S. inflation data reduced expectations of near-term Federal Reserve rate hikes, pushing the non-yielding metal to its highest level in more than two months.

- Spot gold slipped below USD 4400 per troy ounce, while spot silver traded around USD 65 per troy ounce, shedding nearly 1%.

- The U.S. inflation rate slowed to 3.4% annually in July from 3.5% in June, indicating a modest easing in price pressures.

- Tensions in Middle East resurfaced after the U.S. and Yemen's Iran-backed Houthi rebels reported separate attacks on shipping vessels on Tuesday, while hopes of resolving the Iran conflict weakened after Iran stated that the Strait of Hormuz would remain closed unless U.S. agrees to its demands.

- Meanwhile, crude oil prices declined amid expectations of softer global demand growth and rising U.S. crude stockpiles, while supply concerns stemming from the impasse over the Strait of Hormuz blockade and related disruptions provided some support.

- Copper prices in LME and MCX platforms hovered higher, with London copper remaining close to a six-month peak after the Democratic Republic of Congo imposed a ban on copper and cobalt concentrate exports, raising supply concerns.

- Aluminium inventories in LME warehouses fell to a 28-year low of 271275 metric tonnes as supply disruptions in the conflict-affected Middle East prompted consumers to draw down stocks to secure metal supplies.

- London zinc futures trading near four-year highs as zinc inventories in LME registered warehouses remained at multi-year lows after declining sharply during the first half of the year, highlighting physical market tightness.

- U.S. natural gas production and consumption are expected to reach record levels in 2026, according to the Energy Information Administration. The EIA forecasts dry gas output to increase from a record 107.6 billion cubic feet per day in 2025 to 111.2 bcfd in 2026, before rising further to 116.0 bcfd in 2027.

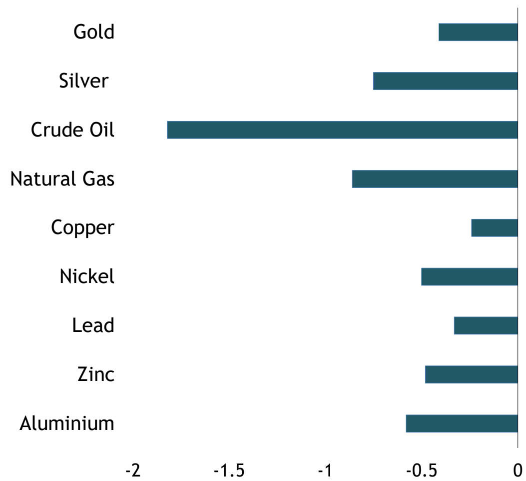
Events In Focus	Priority
US Weekly Jobless Claims @ 6:00 pm	High
US EIA Natural Gas Storage Change @ 8:00 pm	Very High

Indices & Currency	LTP	%.Chg.
DJIA Index	53770.27	-0.04
BSE Sensex	78079.96	0.15
China's SSE Index	3926.9648	-0.5
Dollar Index	99.879	-0.13
Indian Rupee	95.44	0.12

International Commodity Prices

Commodity	LTP	%.Chg.
Gold Spot ($/oz)	4387.5259	-0.44
Silver Spot ($/oz)	64.8975	-0.62
NYMEX Crude ($/bbl)	81.54	-2.08
NYMEX NG ($/mmBtu)	2.785	-0.68
SHFE Copper (CNY/T)	108200	-0.35
SHFE Nickel (CNY/T)	127700	-0.37
SHFE Lead (CNY/T)	15880	0.03
SHFE Zinc (CNY/T)	25520	-0.51
SHFE Aluminium (CNY/T)	24105	-0.82

MCX Commodities Daily Performance



MCX Commodities	LTP	%.Chg.
Gold (Rs/10grams)	154250	-0.41
Silver (Rs/1kilogram)	236040	-0.75
Crude Oil (Rs/barrel)	7784	-1.82
Natural Gas (Rs/mmBtu)	265.9	-0.82
Copper (Rs/Kilogram)	1371.9	-0.24
Nickel (Rs/Kilogram)	1606.4	-0.5
Lead (Rs/Kilogram)	197.55	-0.33
Zinc (Rs/Kilogram)	393.65	-0.48
Aluminium (Rs/Kilogram)	350.85	-0.58

*Prices of most active Commodity futures contracts

MCX Commodities - Evening Session Technical View & Levels

Gold Mini Sep

Prices may extend its northward moves in this session, whereas a slip below 150000 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
140200	143000	145500	150000	154000	157000	163600

Silver Mini Aug

Voluminous trades above 239000 region could extend upward moves. Slip below 233600 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
226000	230000	233600	239000	243000	249000	257000

Crude Oil Aug

Volouminius dip below 7730 level could increase the chances of weakness. Whereas, rebound above 7890 could offer upsides.

S3	S2	S1	Turnaround	R1	R2	R3
7200	7400	7730	7890	8130	8300	8620

Natural Gas Aug

Prices may appear firmer above 269 region. Slip below 262 can induce mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
244	250	257	262	269	278	290

Copper Aug

Sturdy move above 1371 could offer uptrend. Whereas, a voluminous break below 1360 could weaken the prices.

S3	S2	S1	Turnaround	R1	R2	R3
1345	1355	1360	1374	1388	1400	1414

Alumini Aug

Weakness possible to prevail in this session. Whereas, a strong rebound above 352 may offer room for upward moves.

S3	S2	S1	Turnaround	R1	R2	R3
343	346.20	348	352	354.90	356.50	358.60

Zinc Mini Aug

Solid trades above 395 could resume upward moves. Slip below 392.20 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
389	390.50	392.20	395	397.60	399.40	405

Lead Mini Aug

Rangebound trades with mild negative bias expected. Rebound above 198.60 could offer some upsides.

S3	S2	S1	Turnaround	R1	R2	R3
195.50	196.80	197	198.60	199.30	201.60	203.50

ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 10 August						
			No Major US Economic Data			
Tuesday, 11 August						
19:30	United States	Moderate	Existing Home Sales		4.04M	4.09M
Wednesday, 12 August						
		High	OPEC Monthly Report			
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.1%	-0.4%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		3.4%	3.5%
20:00	United States	Very High	EIA Weekly Crude Stock			2.479M
20:00	United States	Very High	EIA Weekly Distillate Stock			-3.473M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-1.643M
Thursday, 13 August						
18:00	United States	High	Initial Jobless Claim		201k	199k
18:00	United States	High	Continuing Jobless Claim		1.800M	1.801M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			33B
Friday, 14 August						
18:00	United States	Moderate	Retail Sales MM		0.2%	0.2%
18:00	United States	Moderate	Retail Sales YoY			6.72%

S1/S2/S3 -Support level – Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.

Bullish Mild Bullish Neutral/Sideways Bearish Mild Bearish

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